

Corporation of the County of Elgin

BUDGET COMMITTEE

MINUTES

For Tuesday, July 12, 2022

11:00 A.M.

Masonic Centre of Elgin, 42703 Fruit Ridge Line, St. Thomas ON

The Budget Committee met this 12th day of July 2022 at the Masonic Centre of Elgin. The meeting was held in-person.

Attendees: Warden Mary French, Chair
Deputy Warden Tom Marks
Councillor Ed Ketchabaw
Councillor Dominique Giguère

Staff: Julie Gonyou, Chief Administrative Officer/Clerk
Brian Lima, General Manager of Engineering, Planning & Enterprise/Deputy CAO
Jennifer Ford, Director of Financial Services/Treasurer
Katherine Thompson, Manager of Administrative Services/Deputy Clerk
Delany Leitch, Business Enterprise Facilitator
Jenna Fentie, Legislative Services Coordinator

1. CALL TO ORDER

The meeting convened at 11:00 a.m. with Warden French in the Chair.

2. APPROVAL OF THE AGENDA

Moved by: Deputy Warden Marks
Seconded by: Councillor Ketchabaw

RESOLVED THAT the agenda for the July 12, 2022 meeting be approved as presented.

- Motion Carried.

3. ADOPTION OF MINUTES

Moved by: Councillor Giguère
Seconded by: Deputy Warden Marks

RESOLVED THAT the minutes of the meeting held on June 24, 2022 be adopted.

- Motion Carried.

4. DISCLOSURE OF PECUNIARY INTEREST OR THE GENERAL NATURE THEREOF

None.

5. DELEGATIONS

None.

6. BRIEFINGS

6.1 Review of the 2023 Budget Survey and Advertisement – Director of Financial Services/Treasurer

The Director of Financial Services presented the report that details the budget survey format for 2023 for the Committee’s review and approval.

Moved by: Councillor Giguère
Seconded by: Councillor Ketchabaw

RESOLVED THAT the report titled “2023 Budget Survey” from the Director of Financial Services/Treasurer dated July 4, 2022 be received and filed; and

THAT staff circulate the amended 2023 Budget Survey in order to begin compiling data from the public in order to inform the 2023 budget cycle.

- Motion Carried.

6.2 Investment Policy – Director of Financial Services/Treasurer

The Director of Financial Services/Treasurer presented the draft Investment Policy for the Committee’s review and endorsement.

Moved by: Deputy Warden Marks
Seconded by: Councillor Ketchabaw

RESOLVED THAT the report titled “Investment Policy” from the Director of Financial Services/Treasurer dated July 4, 2022 be received and filed; and

THAT the Investment Policy be presented to Council for approval with suggested amendments.

- Motion Carried.

6.3 Budget Committee Feedback – Director of Financial Services/Treasurer

The Director of Financial Services/Treasurer presented the report seeking feedback from the Budget Committee to help guide the next term of the Committee.

Moved by: Councillor Giguère
Seconded by: Councillor Ketchabaw

RESOLVED THAT the report titled “Budget Committee Feedback” from the Director of Financial Services/Treasurer dated July 4, 2022 be received and filed.

- Motion Carried.

6.4 Infrastructure Borrowing Overview – Director of Financial Services/Treasurer

The Director of Financial Services/Treasurer presented the report recommending that the Committee endorse a By-Law to be presented to County Council authorizing the submission of an application to the Ontario Infrastructure and Lands Corporation (OILC) and to authorize temporary borrowing from OILC to meet expenditures in connection with the Terrace Lodge redevelopment project, and to authorize long-term borrowing for capital works through the issue of debentures to OILC.

Moved by:
Seconded by:

RESOLVED THAT the report titled “Authorization for Ontario Infrastructure and Lands Corporation Submission” from the Director of Financial Services/Treasurer dated July 4, 2022 be received; and

THAT the by-law necessary to fulfill OILC requirements receive a fulsome review by Elgin Legal Services; and

THAT the report and finalized By-Law be presented to County Council for approval.

- Motion Carried.

7. OTHER BUSINESS

None.

8. CORRESPONDENCE

None.

9. DATE OF NEXT MEETING

The Budget Committee will meet again at the call of the Chair.

10. ADJOURNMENT

Moved by: Councillor Giguère
Seconded by: Deputy Warden Marks

RESOLVED THAT we do now adjourn at 11:45 to meet again at the call of the Chair.

- Motion Carried.

Julie Gonyou,
Chief Administrative Officer.

Mary French,
Chair.