

Summary of Federal Government Benefits for Individuals

Name of Benefit	Details
<p>Canada Emergency Response Benefit (CERB)</p>	<ul style="list-style-type: none"> • Support for people facing unemployment, are unable to work, or who are sick, quarantined, or in direct self-isolation as a result of COVID-19 pandemic. • Replaces the previously announced Emergency Care Benefit and Emergency Support Benefit. • A taxable benefit of \$2000/month for 4 months for: <ul style="list-style-type: none"> ○ Workers who must stop working due to COVID19 and do not have access to paid leave or other income support ○ Workers who are sick, quarantined, or taking care of someone who is sick with COVID19 ○ Working parents who must stay home without pay to care for children that are sick or need additional care because of school and daycare closures ○ Workers who still have their employment but are not being paid because there is currently not sufficient work and their employer has asked them not to come to work ○ Wage-earners and self-employed individuals, including contract workers, who would not otherwise be eligible for Employment Insurance • To apply online set up your CRA My Account and sign up for direct deposit to receive your benefit more quickly. Visit Canada.ca for more information as it becomes available
<p>Canada Child Benefit (CCB)</p>	<ul style="list-style-type: none"> • An extra \$300 per child will be provided for 2019-20. • Approximately \$550 more for the average family. • This benefit will be delivered as part of the scheduled payment in May. • Those who already receive the CCB, do not need to re-apply.
<p>Employment Insurance (EI)</p>	<ul style="list-style-type: none"> • If you have lost your job through no fault of your own, see if you qualify for <u>Employment Insurance</u> • If you are sick, quarantined or have been directed to self-isolate, the Federal Government will waive the requirement to provide a medical certificate to access <u>EI sickness benefits</u>.

<p>Goods and Services Tax Credit</p>	<ul style="list-style-type: none"> • A one-time special payment will be provided by early May through the <u>Goods and Services Tax credit</u> for low- and modest-income families. • The average additional benefit will be close to \$400 for single individuals and close to \$600 for couples. • There is no need to apply for this payment. Those who are eligible will receive it automatically.
<p>Mortgage Support</p>	<ul style="list-style-type: none"> • Canadians who are impacted by COVID-19 and are experiencing financial hardship as a result should contact their financial institution regarding flexibility for a mortgage deferral. Please contact your financial institution for more details and mortgage assistance.
<p>Deferment for filing income taxes</p>	<ul style="list-style-type: none"> • The filing due date for individuals to submit their 2019 tax return is now June 1, 2020. • The Government will also allow any new income tax balances due, or instalments, to be deferred until after August 31, 2020 without incurring interest or penalties.
<p>Repayment of Canada Student Loans</p>	<ul style="list-style-type: none"> • As of March 30, there will be a six-month interest-free moratorium (freeze) on the repayment of Canada Student Loans for all student loan borrowers. • No payment will be required, and interest will not accrue during this time. • Students do not need to apply for the repayment pause.
<p>Registered Retirement Income Funds (RRIFs)</p>	<ul style="list-style-type: none"> • The required minimum withdrawals from RRIFs are being reduced by 25% for 2020.