



Fathers Chisholm and McHugh at the 50th anniversary of St. Helen's.



Five parishioners who were present at the opening of St. Helen's Church were: Mrs. Thomas Keough, Owen Hooley, Sister Raphael, Marguerite and Anthony Englehart.

SIBIRIAI

John Kenneth Galbraith

The World Today: Economics and Some Other Matters

**Wednesday, April 7, 1993
7:00 p.m.**

**Sponsored by Dutton-Dunwich Library Fundraising
Committee and the Western Business School**



PUBLIC LIBRARY

AGENDA

6:00 p.m.

Booksales - U.W.O. Bookstore

7:00 p.m.

General welcome & explanation of Dutton
Library fundraising.

- Mary Jane Stevenson - Dutton-Dunwich
Reference Library Fundraising
Committee Chairperson.

Introduction to Mr. Galbraith.

- Dean Adrian Ryans,
Western Business School

Professor J.K. Galbraith

Question period

Thanks - Professor Rod White, U.W.O.
Valerie Alcock,
Library fundraising Committee

Book signing & sales

THANKS TO:

John Kenneth Galbraith

Western Business School

U.W.O. Book Store

Dept. of University Relations and Information

M.B.A. Association

Radisson Hotel, London Centre

Members of the Dutton-Dunwich
Reference Library Fundraising Committee

Peat Marwick Thorne

Southern Ontario Library Service

Fanshawe College

Elgin County Library

Royal Bank

David Floody

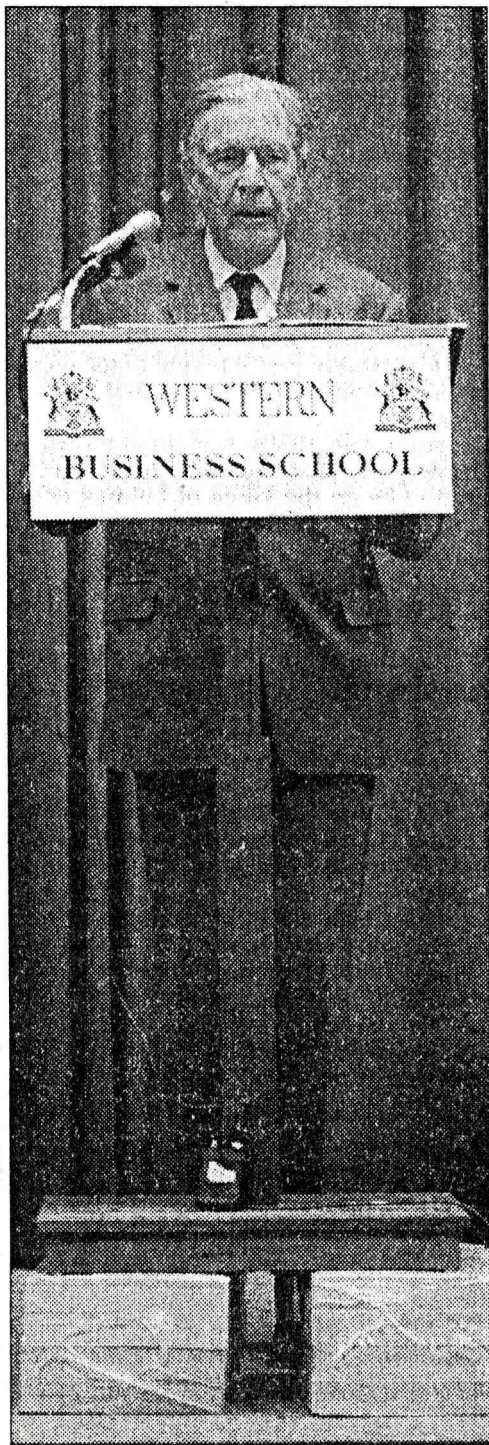
Suzanne Carlson,
Assistant to Professor Galbraith

THURSDAY, April 8, 1993

BUSINESS EDITOR JOHN MINER 667-4517

GOLD London, U.S. dollars	PETROLEUM West Texas Int.
▼ 1.80	▲ .07
338.40 336.60	20.30 20.37

FUND-RAISER



George Blumson/*The London Free Press*
Phone books were used Wednesday to add height to the lectern for economist John Kenneth Galbraith, still a towering figure at 83, at the University of Western Ontario business school.

Galbraith pays homage to his roots in Dutton

He came back to help raise money for a new library.

By Hank Daniszewski
The London Free Press

A farm boy from Elgin County has come back home to repay "an ancient debt." John Kenneth Galbraith, the icon of liberal economic thought in the 20th century, said Wednesday night the tiny library in Dutton was his "window on the world" when he was growing up near "the whist-lest town of Iona Station."

Galbraith repaid the debt by addressing a packed audience at the University of Western Ontario business school to raise money for the new Dutton-Dunwich library. At 83, he is still a towering figure. Escorted by a bagpiper and greeted by a standing ovation, the 6'8" scholar took his place at a lectern propped up by a stack of phone books.

Although he has served as an adviser to presidents, a United States ambassador to India and still teaches at Harvard University, Galbraith maintains the humor and common sense that could make him a fixture at any country coffee shop.

And in a world obsessed with minimal government, reducing deficits and cutting social programs, he insists governments must tax the rich, create jobs and help the poor. Galbraith said high interest rates used to rein in inflation in the '80s are leaving the world economy mired in depression and unemployment.

"There is a great deal of difference in pulling on a string to restrain inflation and pushing on a string to stimulate the economy."

DEFICIT PARANOIA: Galbraith said there is "paranoid" obsession with recession deficits in the business world and prosperity can only be regained by government spending on public works projects.

He was also harshly critical of Western government's economic aid to former Soviet Union and Eastern bloc countries tied to fast market reforms. "A sudden plunge toward what we see as the capitalist miracle has led to great economic deprivation. There could not have been a better design for giving capitalism and democracy a bad name."

April 8th
1993
London
Free
Press.

Galbraith calls aid to Russia 'tokenism'

April 8/1993.
ST THOMAS
PAPER

West Elgin native speaks at Western to raise money for Dutton library

By ERIC BUNNELL
Staff Reporter

LONDON, Ont. - Aid offered by the United States and Canada to Russia at the Vancouver summit is "tokenism," noted author and economist John Kenneth Galbraith said Wednesday in London.

Money promised to Russia may be too little to save emerging democracy in the former Soviet republic threatened by hardship caused by Boris Yeltsin's Western-style reforms.

"No one should have doubts that this is the danger: it is that with capitalism and democracy having been seen as synonymous with great economic hardship, there will be some escape into some new form of totalitarian rule," Prof. Galbraith said.

In a 45-minute lecture before 500 people, Prof. Galbraith said the \$1.6 billion US promised by the United States and the \$200 million pledged by Canada is no more than the price of a new Stealth bomber.

Later, answering a question from his audience, he said he would like to see \$25 billion pledged. He said Bonn, by way of comparison, gave the former East Germany \$100 billion.

Prof. Galbraith was speaking at the University of Western Ontario's school of business as part of the fund-raising effort for the new Dutton-Dunwich library. His appearance was expected to net upwards of \$8,000.

Although it has been many years since he left his native west Elgin for a distinguished career in public service south of the border, the 84-year-old Prof. Galbraith said he returned last night "to repay an ancient debt that I had to the library in the community where I was reared."

"I still think today of that li-

brary as a window on the world."

He donated his lecture fee and also paid his own way to London from his home in Cambridge, Mass. He was accompanied last night by his wife, Kitty, and his sister, Catherine Denholme, who now lives in Toronto.

Theme of his lecture was The World Today: Economics and Some Other Matters, in which Prof. Galbraith discussed economic problems and their implications.

An influential Democrat, Prof. Galbraith espoused liberal solutions - and peppered his observations with his legendary wit as dry as the dusty summer backroads of Dunwich Township.

Criticizing the theory of Reaganomics, in which wealth is supposed to trickle through the economy from the purses of the well-to-do down to the poor, Prof. Galbraith used an analogy from his Elgin County youth: "If you feed the horse enough oats, some will pass through to the road for the sparrows."

Prof. Galbraith said governments have to put deficit-fighting on hold until the economy turns around, and spend money to put the jobless to work, instead. He said the Roosevelt-style approach to unemployment is the only proven way to bring about recovery.

He also said there is nothing to be done about loss of manufacturing jobs to less-developed countries. He said that's a trend that has been going on for 150 years, started when the first jobs left Great Britain for North America.

Prof. Galbraith said Canada should look to exploit other areas of employment, including high tech and cultural industries.

He also said the UN should occupy countries in which civil order has collapsed, like Somalia, to restore government.

Prof. Galbraith was to visit Dutton today to see the new library under construction, and then visit with family in the area including his brother, Bill, who was unable to attend last night's event.



WELCOME HOME — Elda Mae Patterson, of St. Thomas, shakes hands with John Kenneth Galbraith on Wednesday at University of Western Ontario. She is a cousin of the noted author and economist, who gave a lecture last night benefitting the new Dutton-Dunwich library. —(Staff)

St. Thomas Times-Journal, Thursday, April 8, 1993—3



at the Old Dutton Dunwich
Library April 8/93.

① Linda Van Raay, ② Susan
Lamont, ③ Mrs. J.K. Galbraith,
④ John Kenneth Galbraith, ⑤ Mary Lou
McMillan, ⑥ Kathy Corneil, ⑦



John Kenneth Galbraith
with a group of people
at the Old Dutton Dunwich
Library. April. 8/93.